



**UAW LOCAL 571
MARINE DRAFTSMEN'S ASSOCIATION**

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BARGAINING UPDATE**

No way to sugarcoat this, brothers & sisters, this is no April Fools. The union has been clear – our members **need** pension restoration, cost-of-living protection, profit sharing, and significant wage increases. Late this afternoon, after numerous delays, the Company finally called us to the bargaining table and gave us their answer: NO, NO, NO, and NO. No pension for all, no COLA, no profit sharing and mediocre wage increases. At the table the Company announced that you don't need any of these things. They say you just need more retirement "education."

RETIREMENT INSECURITY

The company says members can rely solely on 401(k) funds. But let's look at a few key data points:

401(k) accounts are invested in the stock market. And every few years, the stock market crashes, taking years of retirement savings with it and making it impossible to retire until 401(k) savings recover. How many years did it take to recover losses in past recessions just to get back to pre-crash levels?

- **1987 Black Monday:** 2 years to recover losses
- **2000 Dot-Com Bubble:** 15 years to recover
- **2009 Great Recession:** 6 years to recover

And many people who retired during these times had to draw from their accounts in order to live. For them, recovery was never possible.

On the other hand, after you retire a pension is a check for you and your family every month for the rest of your life. That's real security with no tricks.

MANAGEMENT "COLLABORATION"

Management talks about "collaboration" and "solutions," but the proposals they give to the union incorporate none of the union's needs and, in fact, give management MORE rights, MORE discretion, MORE of the same disrespect. When the company makes a proposal that benefits only them, they call it "collaboration." When the union makes a proposal to meet our members' real needs, the company calls it "confrontational."

Management brings their corporate lawyers, accountants, executives, specialists, and union-busting attorneys to the table. But when MDA brings just one or two UAW staff to support negotiations and help write proposals on profit sharing and COLA, management whines and claims they are "at a disadvantage." It really is unbelievable.

William E. Louis, President
Amy Stephenson, 1st Vice President
Robert Canova, 2nd Vice President



Martha Fletcher, Recording Secretary
Dave W. Evans, Financial Secretary
Robert J. Faraci, Treasurer

We are running out of time (tick tock Electric Boat). The union has negotiated in good faith according to industry standards. Management is not listening and is not moving toward a real resolution that meets our members' needs. In fact, in many proposals, they are moving in the wrong direction.

CORPORATE EXECUTIVES GET THEIRS

In four years, the company has paid their **top five executives \$188 million**. Five people at the top are grabbing their excessive share and its more than enough money to pay for a fair contract for **2,500 workers** who build the ships. This is **unsustainable** and **wrong**.

WHAT DO WE DO NOW?

We know that when members stand up together, we win. The company wants us to believe we are powerless, but history tells us otherwise. The only way we will get the fair contract we deserve is through our **solidarity** and **action**.

SOLIDARITY

Your action **WILL** make a difference at the bargaining table. Only when the company sees that the membership stands with their bargaining committee will they finally move toward an equitable agreement.

ACTION

Your bargaining committee is asking you **this Thursday** to wear your union stickers and buttons proudly to work. And on **Friday**, as we negotiate furiously up to contract expiration, **we need all members to wear red in solidarity**.

Your committee will continue updates after any movement at the table. We will continue to be at the gates to answer member questions one-on-one. If management fails to get serious about members' reasonable needs by contract expiration on **Friday**, we have **more actions planned for next week**.

Remember:

IT'S OUR TIME!

"TICK TOCK" -- TIME IS RUNNING OUT